

04 NCAC 03D .0105 DEFINITIONS

As used in this Subchapter:

- (1) "Board of Directors" shall have the same meaning as defined in G.S. 53-301(a)(6a).
- (2) "Collective investment fund" shall mean any fund established pursuant to 12 C.F.R. 9.18, which is incorporated by reference in Rule .0304 of this Subchapter.
- (3) "State trust entity" shall mean a "state bank" or "state trust company" as defined in G.S. 53-301(a)(43) and (45).
- (4) "Trust business" shall have the same meaning as defined in G.S. 53-301(a)(50).

*History Note: Authority G.S. 53-366; 53C-2-5;
Eff. April 1, 2015;
Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. October 3, 2017.*